

## **FARM PRICE HOLDINGS BERHAD**

[Registration No. 202301019404 (1513326-T)]  
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("**EGM**") OF FARM PRICE HOLDINGS BERHAD ("**FARM PRICE**" OR "**COMPANY**") HELD AT ENDAU & SENAI HALL, 1ST FLOOR, IMPIANA HOTEL SENAI, JALAN IMPIAN SENAI UTAMA 2, TAMAN IMPIAN SENAI, 81400 SENAI, JOHOR DARUL TAKZIM ON FRIDAY, 13 JUNE 2025 AT 12:00 P.M.

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### **PRESENT**

- DIRECTORS** : Encik Pauzi bin Yaman (*Chairman*)  
Dr. Tiong Lee Chian  
Ms. Liew Tsuey Er  
Mr. Lim Poh Seong  
Ms. Tea Sor Hua  
Mr. Yap Koon Roy
- IN ATTENDANCE** : Cik Siti Norsuhaily binti Md Shah (*Chief Financial Officer*)  
Mr. Cheng Chia Ping (*Company Secretary*)  
Ms. Gabrielle Gan Siew Wen (*Assisting the Company Secretary*)
- SHAREHOLDERS** : As per Attendance List
- PROXY HOLDERS** : As per Attendance List
- CORPORATE REPRESENTATIVES** : As per Attendance List
- INVITEES/OTHERS** : As per Attendance List

### **CHAIRMAN**

Encik Pauzi bin Yaman, the Chairman of the Company ("**Chairman**") chaired the Meeting and welcomed all present to the EGM of the Company ("**the Meeting**") and called the Meeting to order at 12:00 p.m.

The Chairman then introduced the other 5 members of the Board of Directors, Chief Financial Officer, Company Secretary and the representatives from the Principal Advisers who were present at the Meeting.

### **QUORUM**

The requisite quorum being present pursuant to Clause 19.2 of the Company's Constitution, the Chairman declared the Meeting duly convened.

The Chairman informed the Meeting that the Company was using 6 June 2025 as the determinant date of the General Meeting Record of Depositors for the EGM.

### **NOTICE OF MEETING**

The Notice convening the Meeting dated 30 May 2025, having been circulated within the prescribed period was with the permission of the Meeting, taken as read.

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**MEETING PROCEEDINGS AND VOTING PROCEDURES**

The Chairman informed the Meeting that voting at the Meeting would be conducted by way of poll in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Meeting was informed that there were shareholders who were unable to participate in the Meeting and had appointed the Chairman to vote on their behalf. Hence, the Chairman would be voting as their proxy in accordance with their voting instructions, where indicated.

The Company Secretary informed that as there was no legal requirement for a proposed resolution to be seconded, the Chairman would take the Meeting through the sole item on the Agenda and the poll would be conducted upon the completion of the deliberation on the business of the Meeting.

The Meeting was further informed that the Share Registrar of the Company, Securities Services (Holdings) Sdn. Bhd., was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting.

**1.0 ORDINARY RESOLUTION**

**PROPOSED BONUS ISSUE OF 225,000,000 WARRANTS ("WARRANT(S)") IN FARM PRICE ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN FARM PRICE ("FARM PRICE SHARES" OR "SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED BONUS ISSUE OF WARRANTS")**

The Chairman informed the Meeting that the only item on the Agenda was to approve the Ordinary Resolution in respect of the Proposed Bonus Issue of Warrants.

The Meeting was informed that further information on the Proposed Bonus Issue of Warrants was set out in the Circular to Shareholders dated 30 May 2025 of the Company.

The Chairman then invited questions from the floor and there were no questions raised. The Meeting proceeded with the polling process.

**CONDUCT OF POLL VOTING**

The Chairman announced that the registration for attendance at the EGM was closed at 12:05 p.m. to facilitate the conduct of the poll.

The Company Secretary was invited to brief on the poll voting process. The Chairman then declared the commencement of the poll voting process at 12:07 p.m.

After all votes have been casted, the Chairman announced the closure of voting and declared the adjournment of the Meeting at 12:10 p.m. to facilitate the tabulation of votes by the Poll Administrator and the subsequent verification of tabulated votes by the Independent Scrutineer appointed for the Meeting.

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**ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed at 12:15 p.m. and the Chairman called the Meeting to order for the declaration of the polling results for the Resolution set out in the Agenda.

The Chairman informed that the poll results were verified by the Scrutineer and invited the Company Secretary to read out the following poll results to the floor.

The result of the poll voting was shown on the screen, as follows:-

Resolution	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
<b><u>Ordinary Resolution</u></b>					
Proposed Bonus Issue of Warrants	316,364,400	100.0000	0	0.0000	Carried

Based on the result of the poll voting, the Chairman declared that the following resolution as **carried**:-

**ORDINARY RESOLUTION**

- **PROPOSED BONUS ISSUE OF 225,000,000 WARRANTS ("WARRANT(S)") IN FARM PRICE ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN FARM PRICE ("FARM PRICE SHARES" OR "SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED BONUS ISSUE OF WARRANTS")**

**"THAT** subject to the approvals of all relevant authorities and/or parties (where applicable) being obtained, authority be and is hereby given to the Board of Directors of the Company ("**Board**") to allot and issue 225,000,000 Warrants on the basis of one (1) Warrant for every two (2) existing Farm Price Shares held by the shareholders whose names appear in the Record of Depositors of the Company as at the close of business at 5:00 p.m. on an entitlement date to be determined and announced later by the Board;

**THAT** the Warrants shall be issued in registered form and constituted by a deed poll constituting the Warrants ("**Deed Poll**") to be executed by the Company;

**THAT** the Board be and is hereby authorised to allot and issue such appropriate number of additional Warrants as may be required or permitted to be issued as consequences of any adjustments in accordance with the provisions in the Deed Poll ("**Additional Warrants**");

**THAT** the Board be and is hereby authorised to allot and issue such appropriate number of new Farm Price Shares arising from the exercise of the Warrants by the Warrant holders in accordance with the provisions of the Deed Poll, including such appropriate number of new Farm Price Shares arising from the exercise of subscription rights represented by the Additional Warrants;

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**THAT** the new Farm Price Shares to be issued arising from the exercise of the Warrants and/or Additional Warrants shall, upon allotment and issuance and full payment of the exercise price, rank equally in all respects with the then existing Farm Price Shares, save and except that such new Farm Price Shares will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid, the entitlement date of which is prior to the date of allotment and issuance of such new Farm Price Shares;

**THAT** the Board be and is hereby authorised to disregard and/or to deal with any fractional entitlements that may arise from the Proposed Bonus Issue of Warrants in such manner as the Board shall in its absolute discretion deem fit and expedient and in the best interest of the Company;

**THAT** the proceeds to be raised arising from the exercise of the Warrants, if any, be utilised for the purpose(s) set out in the Company's Circular to Shareholders dated 30 May 2025, and the Board be authorised with full power to vary the manner and/or purpose(s) of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient, subject to the approval of the relevant authorities, where required;

**THAT** the Board be and is hereby authorised to sign and execute the Deed Poll for and on behalf of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted or imposed by the relevant authorities or deemed necessary by the Board, and subject to all provisions and adjustments contained in the Deed Poll, to assent to any modifications and/or amendments to the exercise price, exercise period and/or number of Warrants as may be required or permitted to be revised as consequences of any adjustments under the provisions of the Deed Poll with full power to implement and give effect to the terms and conditions of the Deed Poll, and to take all steps as the Board deems fit, necessary and/or expedient in order to implement, finalise and give full effect to the Deed Poll;

**AND THAT** the Board be and is hereby authorised and empowered to do all acts, deeds and things and to sign and execute, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements as may be necessary to give effect to and to complete the Proposed Bonus Issue of Warrants with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted or imposed by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts, deeds and things for and on behalf of the Company in any manner as the Board may deem fit, necessary and/or expedient to implement, finalise and give full effect to the Proposed Bonus Issue of Warrants."

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**CONCLUSION**

There being no other business, the Chairman concluded the Meeting and thanked all present for their attendance. The Meeting ended at 12:16 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

- duly signed -

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CHAIRMAN  
PAUZI BIN YAMAN

Dated: 13 June 2025